



Ocala / Marion County

**CHAMBER & ECONOMIC
PARTNERSHIP**

MOVING FORWARD

Population



Population-Ocala MSA

- 2018 – 359,977
- 2023 – 400,000
- 2040 – 500,000

The Ocala MSA grew by 1.8% (120 people a week) from 1 July 2017 - 30 June 2018 ranking the area among the 50 Fastest Growing Metros in the nation.

MOVING FORWARD

Population



U-Haul Names Top 25 Cities for Growth – 2019

- **Ocala #3**

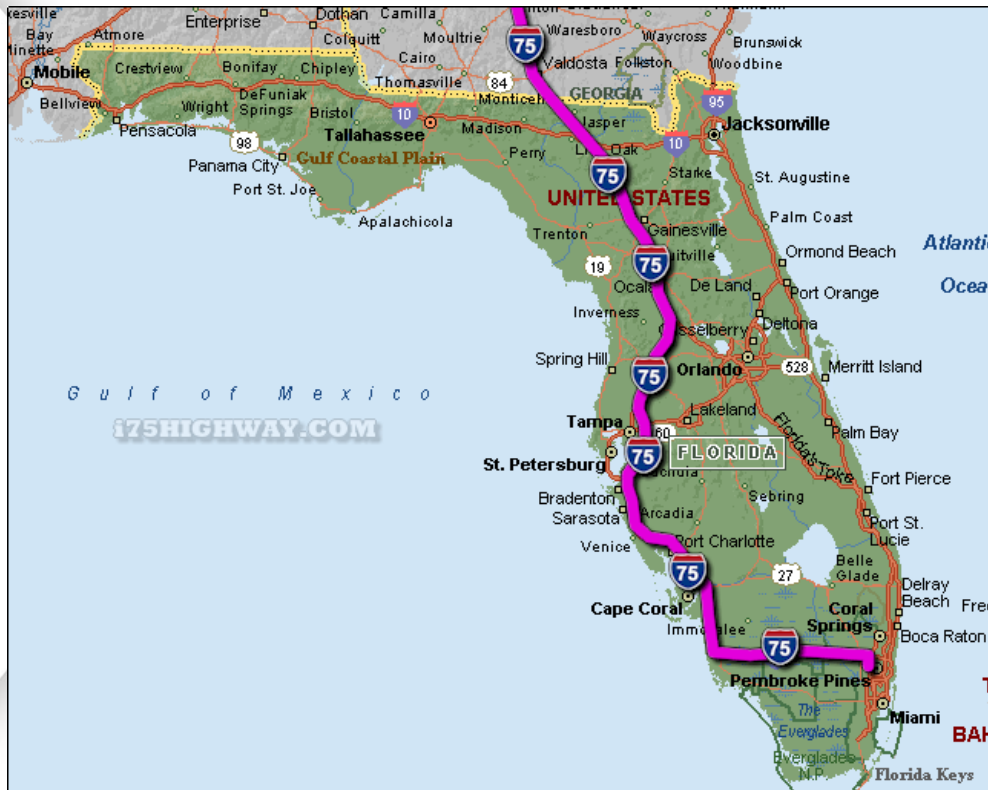
U-Haul Names Florida Top Growth State – 2019

- Specifically names Ocala one of 5 cities to lead the charge in Florida.

Millennial population (25-34) grew by 15.8% from 2012-17, this was double the US average and among the highest for all small metros.

MOVING FORWARD

I-75 in Ocala



- Average-**87,000** cars/day
- Peak-**120,000+** cars/day
- **70%** of all truck traffic in Florida travels on I-75 in Ocala.

MOVING FORWARD

Economic Drivers-Logistics

The new FedEx Ground Hub will eventually be the largest in the FedEx system processing **70,000** packages/hour.



MOVING FORWARD

Red Rock Spec Building

- 617,000 sq. ft.
- \$43,000,000
- Under Construction *now*
- Q1 2020



MOVING FORWARD

Florida Crossroads Commerce Park



- Approximately 1000 acres
- Two miles to I-75
- Ideal electric and fiber connections
- 50,000 residents within 5 miles but only 4,000 jobs
- \$5.5 Million State Grant for Infrastructure

MOVING FORWARD

Florida Crossroads Commerce Park



MOVING FORWARD

Dollar Tree Distribution Center



MOVING FORWARD

GTI

PROPOSED GTI LOCATION – VACANT SINCE 2002

28.5 ACRE PROPERTY WITH 11 BUILDINGS



- Phase I
- 100+ Jobs
 - Generous Benefits
 - \$20 Million Capital Investment

GTI

Economic Focus - Technology

FirePrograms

First Responder



iGlobal LLC

Logistics



Equine

MOVING FORWARD

Economic Drivers-Health Care

Nearly **\$500 Million** in Health
Care Capital Investment
underway or recently completed



MOVING FORWARD

Income Growth

Median Household Income Grew 11.5% in 2017

- Compared to **1.8%** US Average
- More than **TRIPLE** Florida Average

US Census Bureau, American Community Survey, 2018

Per Capita Income Grew 2.4% in 2016

- **50%** faster than US Average
- More than **DOUBLE** Florida Average

US Bureau of Economic Statistics, Local Area Personal Income, 2016

Avg. Annual Wage Grew 14.8% from 2013-18

- **Compared** to Florida rate of 5.0% and US rate of 4.8%

Garner Economics study based on US Bureau of Economic Statistics, 2018



MOVING FORWARD

Employment

- **3.4%** Current Unemployment Rate
- **3.1%** increase in private sector employment over the last year (**DOUBLE** the state average-2019)
- Ocala MSA annual job growth rate is **#2 in FL** and **Top 15 Metros** nationally (2018).
- Among the Florida growth leaders in **Healthcare, Manufacturing, and Professional Services.**
- The Ocala MSA is predicted to be **#1 in Personal Income Growth, #3 in Job and Average Wage Growth** over the next three for all Florida metros.

University of Central Florida, Center for Economic Forecasting, March 2019



MOVING FORWARD

Moving Forward – Phase I & II

January 2013-December 2021

First 7 Years Results

7500+ New Jobs

16% higher than County Average Wage

\$880+ Million in Capital Investment

MOVING FORWARD



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