## **Multi-Family Commercial Entitled Land 39.63 Acres Prime Development Location**

720 Apartments & 75,000 SF Retail 5300 SW 20th St Ocala, Florida

Site Details:

Phase I 220 Units
Phase II 500 Units
Phase III Reserved

#### **Property Details:**

39.63 Acres 660.51' Front Feet SW 20th St Four-Lane

### Zoning / Land Use:

Approved PD Planned Development

#### **Utilities:**

City of Ocala Sewer, Water, & Electric

#### Population:

3 mile 20,561 5 mile 44,269 Ocala / Marion County Avg Household Income: \$40,500

#### Traffic Count / Interstate:

SW 20th St 20,442 I-75 Exit 352 2.9 mi N I-75 Exit 350 3 mi S

**Phase I:** \$4,400,000

220 Units (\$20k/unit)

Phase II: \$10,000,000

500 Units (\$20k/unit)

**Total Available:** 720 Units (\$20k/unit)

**Total:** \$14,400,000 Per Acre \$ 480,031 Per SF Land \$ 11.02



#### Location Features:

Ocala Airport 1 mi
Ocala Breeders Sales
Across 20th St
Central Florida College
E-One Mfg Plants
Meadowbrook Ind Park
FedEx Distribution Ctr
Ocala Airport Comm Ctr
Hospitals
West Marion 3.9 mi

West Marion 3.9 n Munroe 4.7 mi

#### Retail:

Paddock Mall 3.2 mi Market Street at Heathbrook 3.3 mi Publix Grocery 4.2 mi

#### Nearby Communities:

Carlton Arms (860 Units)
Fully Occupied Wait List
Fore Ranch
Timberwood
Ocala Palms
On Top of the World
Oak Run
Marion Landing
Cherry Wood
Spruce Creek

City of Ocala Approved Mixed Use Site For Your Next Development





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